



509 Main Street • 448 Lincoln Avenue • Saugus, MA 01906 • (781) 233-0010 • www.saugusfcu.com

IMPORTANT NOTICE

Please be advised that the Board of Directors of Saugus Federal Credit Union has voted to change the dividend rate on the Saugus Federal Credit Union share draft/checking accounts. Dividends will be calculated on a tiered account balance method as defined below. Effective **June 1, 2008**, the rate and the dividend calculation will change to:

Share Draft/Checking

| <u>BALANCE</u> | <u>RATE</u> | <u>A.P.Y.</u> |
|-------------------------|-------------|---------------|
| Less than \$1,500.00 | 0.00% | 0.00%* |
| Greater than \$1,500.00 | 0.75% | 0.76% |

* Rate unchanged

The Board of Directors has also voted to change several Saugus Federal Credit Union fee charges. Effective **June 1, 2008**, the following fees will be charged:

- Checks, Returned Unpaid or Insufficient \$18.50
- Checks, Returned Unpaid or Uncollected \$18.50
- Stop Payment Orders \$18.50/each
- ACH Overdrafts & Bill Pay Overdraft \$18.50
- ATM/Debit Overdrafts on accounts without Overdraft Protection LOC \$18.50
- Mortgage or Loan Payment Returned Unpaid \$18.50
- Stop Payment on Money Orders/Checks \$18.50

